

Topic 4

Financial Globalization in Historical Perspective

Basic questions:

Is Globalization a new phenomenon?

Which is the link between trade and finance?

ORAL PRESENTATION

Sources:

Dennis P. Quinn (2003), "Capital Account Liberalization and Financial Globalization, 1890-1999: A Synoptic View", *International Journal of Finance and Economics*, 8: 189-204.

Rui Pedro Esteves (2011), "The Political Economy of Global Financial Liberalization in Historical Perspective", *Discussion Papers in Economic and Social History*, University of Oxford, number 89.

ORAL COMMENT

Sources:

Alexander Salles (2004), *Financial Globalization in historical perspective: Some empirical evidence contrasting the U-shaped pattern with the J-curve proposition*

Sebnem Kalemlı-Ozcan, Alex Nikolsko-Rzhevskyy (2010), "Does trade cause capital to flow? Evidence from historical rainfalls", *Working Paper No 16034*, National Bureau of Economic Research.

